



The Corporation of the Township of Seguin Finance Committee

Draft Minutes of a Meeting held June 16th, 2026

A meeting of the Township of Seguin Finance Committee was held June 16th, 2026 at the Township of Seguin Municipal Office Council Chambers and by electronic participation.

The following Members were present:

- Jim Beatty, Chair (Council Chambers)
- Dan Hildebrandt (Council Chambers)
- Walter McCormick (videoconference)
- Wolfgang Mersch (Council Chambers)
- Craig Reith (videoconference)

Staff present:

- Jason Inwood, Chief Administrative Officer (CAO)
- Andrea Spinney, Deputy Clerk

Resolution No. 2026-004

Moved by: Wolfgang Mersch

Seconded by: Dan Hildebrandt

“THAT we do now convene this Regular Meeting of the Township of Seguin Finance Committee at 4:00 pm.”.

CARRIED

Approval of Agenda.

After the meeting was called to order, the Chair requested approval of the Agenda. The Agenda was approved as circulated.

Disclosure of Pecuniary Interest.

The Chair requested the disclosure of any possible pecuniary interests. None were declared.

Resolution No. 2026-005

Moved by: Craig Reith

Seconded by: Dan Hildebrandt

“THAT the Township of Seguin Finance Committee does hereby approve the Minutes of the Regular Meeting of May 12th, 2026 as circulated.”.

CARRIED

Walter McCormick joined the meeting via videoconference at this time.

The Committee reviewed the draft Multi-Year Budget Policy prepared by staff in relation to the Township's Strategic and Operational Plans. Members emphasized aligning the policy with Strategic Plan initiatives and provided comments for staff's consideration, including the need to incorporate performance indicators and clearly define the triggers for reviewing the multi-year budget.

Action:

- **CAO to revise the draft Multi-Year Budget Policy to reflect the Committee's comments.**

The Committee reviewed the draft Capital Levy Endowment Reserve Fund Policy prepared by staff and provided comments for staff's consideration. Members noted the benefit of aligning the policy with the investment policy previously considered by the Committee and emphasized that the policy should be simple, clear, and restrictive, with strict parameters defining when and for what purposes the funds may be used.

Action:

- **CAO to revise the draft Capital Levy Endowment Reserve Fund Policy to reflect the Committee's comments.**

The Committee discussed next steps regarding input for the 2027 budget. The CAO advised that he will prepare a framework to support the Committee's discussion of the 2027 budget at the next meeting of the Committee.

Action:

- **CAO to provide framework to support Committee's discussion of the 2027 budget.**

The next meeting of the Committee will be scheduled at the call of the Chair.

Resolution No. 2026-006

Moved by: Dan Hildebrandt

Seconded by: Walter McCormick

“THAT the Township of Seguin Finance Committee does hereby adjourn at 5:10 pm to meet again at the call of the Chair.”.

CARRIED

Jim Beatty
Chair

Andrea Spinney
Deputy Clerk